

MEMORANDUM OF UNDERSTANDING [MOU]

Between

**Government Arts College, Karur, Tamilnadu,
India**



And

ACE International Pte Ltd, Singapore



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Singapore**

Government Arts College (GAC), Karur, Tamil Nadu, India and ACE International Pte Ltd (AIPL), Block 306, #05-449, Clementi Avenue 4, Singapore - 120306 with a view to strengthen relationship between the Academia and the Industry agree to enter into this Memorandum Of Understanding (MOU) on **9th September 2020**

Background:

ACE International Pte Ltd, Singapore is a leading professional consultancy service provider in Business Management Sectors in General and Research Experiment Design Supports for Innovation, Product Development and Lead Generation as well as optimization for Companies, Industries and Institutions.

The MOU states that the two organizations will honor the agreement by:

- Promoting the interaction between GAC and AIPL in mutually beneficial areas of upcoming technologies in the principal areas of Entrepreneurial, Leadership, Capability building, Personality development using modern technical and technological strategies, tools and expertise.
- Sharing of knowledge, skills, sources and resources in the concern areas for mutual benefits and become trusted partners in the areas of capability and competency enrichment.
- Facilitate and coordinate work by joint venturing together on research projects identified for collaborative activities, developments as well as other similar establishments.
- The provision and procurement of expertise supports to conceptualize the curricular / extracurricular developments, applied learning programs as well as research experimental projects to be executed as collaborative manner on the needs basis.
- To collaborate as well as share information and technological supports to develop the required skills and intend to create a platform to support this

joint venturing effort.

- To support the institute in following activities
 - i. Research work leading to U.G., P.G. and Ph. D. degree
 - ii. Laboratory facilities and infrastructure development
 - iii. Capability building, Professional development, Technological training and development of the staff members and students
 - iv. Sponsored projects and academic activities like global immersion program, cross culture learning, internship and on-job training opportunities etc.
 - v. Career development and Recruitment supporting services
 - vi. Publications, Intellectual product developments and Patent formulations
 - vii. Workshops, Conferences, Conclaves, seminars, Trainings, Events etc.

Scope of MOU:

The Parties will cooperate and contribute in fostering and developing the relationship between the academic community and the industry.

Broad areas of cooperation are as follows:

Hereby we agree to use knowledge, technologies, equipment, resources and infrastructure facilities sharing with specific expertise of GAC and AIPL groups.

- a) Academic restructuring with the inclusion of extracurricular learning strategies, add on values and related training services in emerging technologies as part of the curriculum enrichment activities for students.
- b) Educational Exchange Programs, Applied Learning Programs, Internship Opportunities for students.
- c) On Job Training, Real Time Workplace Training and Experiential Learning Opportunities for Students and Faculties of GAC with relevant industrial or institutional atmosphere either in Singapore or other suitable countries.
- d) Seminars/ Workshops/ Orientation Programs and Conferences planned to be organized as a collaborative manner with suitable sponsorships or partnerships procured from private and public sectors within our networking environments.

- e) Value-Added Courses (Certification/Short-Term Programs either online or offline manner), Training and Placement assistances and supports for eligible students.
- f) Startup/seeding/MSME funds for the selected teams from GAC (Faculty with students).
- g) Formulation of Incubator Spaces and Accelerator Platforms as a collaborative manner to help the needful teams or groups to engage and envisage with the expertise available from both of our organizations GAC and ACE International Pte Ltd after agreeing with mutual concerns.
- h) Roles and responsibilities will be discussed and fixed as per the project commitments and operations in an ad-hoc manner before commencing the projects. Further if any deviation or extra efforts of the commitments and contributions will be quantified, formulated and value added to reimburse separately into the expenditures list if all parties are agreed to do so.
- i) This joint venturing partner's agreement will be cancelled or withdrawn if any conflicts or non-acceptable ways of exploration will be predicted or impeached which may affect either or all parties' legal compliance, regulations and reputation then either the party has the empowerment to initiate the cancellation process of this agreement immediately by drafting the attention of all parties.

The Memorandum signed will be the guiding document for both the parties for execution of actions and initiatives in the near future. Both the organizations will encourage its members to define the overall strategies and roadmaps to carry out the action points contained in it and report on the progress achieved at regular intervals.

The parties, from time to time, will mutually discuss, identify and agree upon the specific activity/ project/ area of cooperation to be undertaken as part of this MOU. Such an agreement will be reduced to writing as a sub-agreement and inter-alia will include the definitive scope, time frame, costs, role, responsibility and deliverable by each party.

The MOU will be effective, initially for a period of Two Years and can be renewed further with mutual consent.

In witness the following have offered their signatures:

For **Government Arts College**

Name: Dr. (Tmt) S. Kousalya Devi,
Designation: Principal

Signature: *S. Kousalya Devi* 09/09/2020

Principal
Government Arts College (A)
Thanthonimalai
Karur-5.

Date: 09/09/2020

Seal:



For **ACE International Pte Ltd**

Name: Dr. B. Ramanathan
Designation: Founder & Managing Director

Signature: *B. Ramanathan*

Date: 09/09/2020

Seal:

